Kyl Amendment #9 (modified)

Modified Kyl Amendment #9 to the Family and Business Tax Cut Certainty Act of 2012.

Short Title: To strike the extension of the refundable feature of the alternative fuel mixture credit.

Description of Amendment:

To address instances of alleged abuse, the amendment would not extend the refundable feature (direct outlay payment from Treasury) for the alternative fuel mixture credit.

Thune Amendment #1 to The Family and Business Tax Cut Certainty Act of 2012 - To Provide for a Sense of the Committee that reducing tax expenditures in order to lower tax rates should be the focus of comprehensive tax reform next Congress.

Short Title: <u>To Express Support for Comprehensive Tax Reform</u>

Description of Amendment: The legislation before the committee would extend on a short-term basis a number of tax credits, deductions and exclusions. This amendment would express the sense of the committee that:

- 1). Comprehensive tax reform is vital to economic growth and U.S. competitiveness and should begin next year.
- 2). A major focus of comprehensive tax reform should be broadening the tax base so as to lower tax rates, including by reforming, eliminating or significantly reducing tax expenditures, including traditional tax extenders.
- 3). Whenever possible, federal energy tax expenditures should be responsibly phased-out in a manner that allows these technologies to function without a reliance on federal subsidies